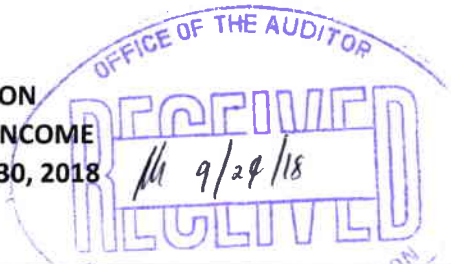


HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2018
(In Philippine Peso)



	2018	2017
Income		
Service and business income	941,433,292	737,938,819
Gains	1,920,865,389	9,786,039
Other non-operating income	162,296	389,906
	2,862,460,977	748,114,764
Expenses		
Personal services	(59,201,083)	(55,151,205)
Maintenance and other operating expenses	(105,899,204)	(157,798,856)
Financial expenses	(254,138,758)	(220,788,040)
Non-cash expenses	(3,776,301)	(24,539,444)
	(423,015,346)	(458,277,544)
Profit(Loss) Before Tax	2,439,445,631	289,837,220
Income Tax Expense/(Benefit)	729,798,641	38,573,125
Profit(Loss) After Tax	1,709,646,990	251,264,095
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-	-
Net Income(Loss)	1,709,646,990	251,264,095
Other Comprehensive Income/(Loss) for the period	-	-
Comprehensive Income	1,709,646,990	251,264,095

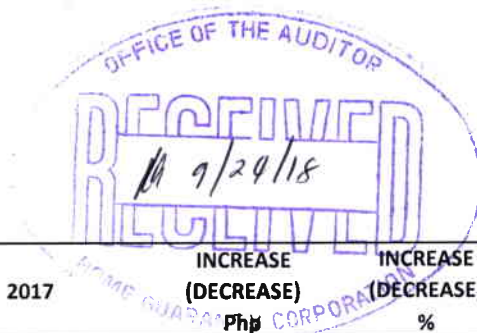
CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

CORAZON G. CORPUZ
Executive Vice President and
Officer-In-Charge

HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2018
(In Philippine Peso)



	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Income				
Service and Business Income				
Business Income				
Guarantee Income	784,526,404.95	601,380,099.82	183,146,305.13	30.45
Rent/Lease Income	112,719,626.97	92,004,410.83	20,715,216.14	22.52
Interest Income-Sales Contract Receivable	13,988,100.92	17,162,637.37	(3,174,536.45)	(18.50)
Interest Income-Loans and Receivables	123,108.94	185,323.80	(62,214.86)	(33.57)
Interest Income-Available for Sale (AFS)Financial Assets	0.00	193,750.00	(193,750.00)	(100.00)
Interest Income-Due from Other Banks	23,925,108.28	22,681,922.02	1,243,186.26	5.48
Fines and Penalties - Business Income	6,058,392.67	4,212,760.00	1,845,632.67	43.81
Other Business Income	92,549.19	117,915.29	(25,366.10)	(21.51)
Total Business Income	941,433,291.92	737,938,819.13	203,494,472.79	27.58
Total Service and Business Income	941,433,291.92	737,938,819.13	203,494,472.79	27.58
Gains				
Gain on Foreign Exchange (FOREX)	15,983.79	0.00	15,983.79	100.00
Other Gains-Gain on Sale of Disposed Assets	1,920,849,405.40	9,786,038.81	1,911,063,366.59	19,528.47
Total Gains	1,920,865,389.19	9,786,038.81	1,911,079,350.38	19,528.63
Other Non-Operating Income				
Miscellaneous Income				
Miscellaneous Income	162,296.24	389,906.14	(227,609.90)	(58.38)
Total Miscellaneous Income	162,296.24	389,906.14	(227,609.90)	(58.38)
Total Other Non-Operating Income	162,296.24	389,906.14	(227,609.90)	(58.38)
Total Income	2,862,460,977.35	748,114,764.08	2,114,346,213.27	282.62
Expenses				
Personnel Services				
Salaries and Wages				
Salaries and Wages	(36,195,875.19)	(29,989,042.11)	6,206,833.08	20.70
Total Salaries and Wages	(36,195,875.19)	(29,989,042.11)	6,206,833.08	20.70
Other Compensation				
Personnel Economic Relief Allowance (PERA)	(1,366,258.06)	(1,426,177.16)	(59,919.10)	(4.20)
Representation Allowance (RA)	(918,000.00)	(915,000.00)	3,000.00	0.33
Transportation Allowance (TA)	(918,000.00)	(1,000,800.00)	(82,800.00)	(8.27)
Clothing/Uniform Allowance	(240,000.00)	(405,000.00)	(165,000.00)	(40.74)
Longevity Pay	0.00	(94,746.77)	(94,746.77)	(100.00)
Other Bonuses and Allowances	(6,058,622.00)	(10,620,296.77)	(4,561,674.77)	(42.95)
Total Other Compensation	(9,500,880.06)	(14,462,020.70)	(4,961,140.64)	(34.30)
Personnel Benefit Contributions				
Retirement and Life Insurance Premium	(4,293,775.86)	(3,275,658.56)	1,018,117.30	31.08
Pag-IBIG Contributions	(68,200.00)	(71,500.00)	(3,300.00)	(4.62)
PhilHealth Contributions	(345,398.04)	(281,050.00)	64,348.04	22.90
Employees Compensation Insurance Premiums	(68,000.00)	(71,500.00)	(3,500.00)	(4.90)
Provident/Welfare Fund Contribution	(7,239,175.03)	(5,459,430.96)	1,779,744.07	32.60
Total Personnel Benefit Contributions	(12,014,548.93)	(9,159,139.52)	2,855,409.41	31.18
Other Personnel Benefits				
Terminal Leave Benefits	(12,276.65)	0.00	12,276.65	100.00
Other Personnel Benefits	(1,477,502.26)	(1,541,002.30)	(63,500.04)	(4.12)
Total Other Personnel Benefits	(1,489,778.91)	(1,541,002.30)	(51,223.39)	(3.32)
Total Personnel Expenses	(59,201,083.09)	(55,151,204.63)	4,049,878.46	7.34
Maintenance and Other Operating Expenses				
Travelling Expenses				
Travelling Expenses-Local	(501,724.17)	(699,098.40)	(197,374.23)	(28.23)
Total Travelling Expenses	(501,724.17)	(699,098.40)	(197,374.23)	(28.23)
Training and Scholarship Expenses				
Training Expenses	(286,159.50)	(368,875.50)	(82,716.00)	(22.42)
Total Training and Scholarship Expenses	(286,159.50)	(368,875.50)	(82,716.00)	(22.42)

HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2018
(In Philippine Peso)

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Supplies and Materials Expenses				
Office Supplies Expense	(80,929.00)	(3,817,653.51)	(3,736,724.51)	(97.88)
Accountable Forms Expenses	(20,000.00)	(20,000.00)	0.00	0.00
Fuel, Oil and Lubricants Expenses	(1,223,092.31)	(1,057,074.65)	166,017.66	15.71
Other Supplies and Materials Expenses	(967.50)	(5,730.00)	(4,762.50)	(83.12)
Total Supplies and Materials Expenses	(1,324,988.81)	(4,900,458.16)	(3,575,469.35)	(72.96)
Utility Expenses				
Water Expenses	(162,429.76)	(159,825.43)	2,604.33	1.63
Electricity Expenses	(3,968,892.59)	(3,964,154.87)	4,737.72	0.12
Total Utility Expenses	(4,131,322.35)	(4,123,980.30)	7,342.05	0.18
Communication Expenses				
Postage and Courier Services	(64,183.00)	(63,459.00)	724.00	1.14
Telephone Expenses	(492,147.16)	(726,356.19)	(234,209.03)	(32.24)
Internet Subscription Expenses	(324,999.49)	(324,999.50)	(0.01)	(0.00)
Total Communication Expenses	(881,329.65)	(1,114,814.69)	(233,485.04)	(20.94)
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses	(1,454,724.34)	(2,198,185.99)	(743,461.65)	(33.82)
Total Confidential, Intelligence and Extraordinary Expenses	(1,454,724.34)	(2,198,185.99)	(743,461.65)	(33.82)
Professional Services				
Legal Services	(40,400.00)	(44,500.00)	(4,100.00)	(9.21)
Auditing Services	(2,259,462.46)	(2,872,525.92)	(613,063.46)	(21.34)
Other Professional Services	(1,688,510.84)	(3,421,761.85)	(1,733,251.01)	(50.65)
Total Professional Services	(3,988,373.30)	(6,338,787.77)	(2,350,414.47)	(37.08)
General Services				
Janitorial Services	(919,553.01)	(1,010,106.55)	(90,553.54)	(8.96)
Security Services	(1,289,697.75)	(841,307.56)	448,390.19	53.30
Other General Services	(79,028.25)	(84,523.75)	(5,495.50)	(6.50)
Total General Services	(2,288,279.01)	(1,935,937.86)	352,341.15	18.20
Repairs and Maintenance				
Repairs and Maintenance-Machinery and Equipment	(322,983.35)	(241,447.69)	81,535.66	33.77
Repairs and Maintenance-Transportation Equipment	(117,632.24)	(919,995.26)	(802,363.02)	(87.21)
Repairs and Maintenance-Leased Assets Improvements	(321,175.75)	(419,702.82)	(98,527.07)	(23.48)
Repairs and Maintenance-Other Property, Plant and Equipment	(35,650.00)	(56,500.00)	(20,850.00)	(36.90)
Total Repairs and Maintenance	(797,441.34)	(1,637,645.77)	(840,204.43)	(51.31)
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	(34,783,675.16)	(39,662,816.77)	(4,879,141.61)	(12.30)
Taxes, Duties and Licenses-Final Tax	(9,246,328.47)	(4,575,134.40)	4,671,194.07	102.10
Fidelity Bond Premiums	(150,552.52)	(354,021.00)	(203,468.48)	(57.47)
Insurance Expenses	(18,565.42)	(176,582.03)	(158,016.61)	(89.49)
Total Taxes, Insurance Premiums and Other Fees	(44,199,121.57)	(44,768,554.20)	(569,432.63)	(1.27)
Other Maintenance and Operating Expenses				
Advertising, Promotional and Marketing Expenses	(25,000.00)	(33,135.20)	(8,135.20)	(24.55)
Printing and Publication Expenses	(15,327.00)	(19,606.00)	(4,279.00)	(21.82)
Representation Expenses	(250,447.03)	(128,717.69)	121,729.34	94.57
Rent/Lease Expenses	(18,580,125.39)	(19,173,568.28)	(593,442.89)	(3.10)
Membership Dues and Contributions to Organizations	(11,250.00)	(21,399.82)	(10,149.82)	(47.43)
Subscription Expenses	0.00	(137,690.36)	(137,690.36)	(100.00)
Directors and Committee Member's Fees	(612,000.00)	(444,000.00)	168,000.00	37.84
Documentary Stamps Expenses	(23,698.54)	0.00	23,698.54	100.00
Donations	(105,000.00)	(50,000.00)	55,000.00	110.00
Other Maintenance and Operating Expenses	(7,519,970.20)	(1,297,935.01)	6,222,035.19	479.38
Other Maintenance and Operating Expenses-Projects	(18,902,921.87)	(68,406,464.57)	(49,503,542.70)	(72.37)
Total Other Maintenance and Operating Expenses	(46,045,740.03)	(89,712,516.93)	(43,666,776.90)	(48.67)
Total Maintenance and Other Operating Expenses	(105,899,204.07)	(157,798,855.57)	(51,899,651.50)	(32.89)
Financial Expenses				
Financial Expenses				
Interest Expenses				
Debtenture Bonds	(206,513.50)	(275,273.21)	(68,759.71)	(24.98)
Guaranty Obligations	(98,576,903.24)	(98,035,302.68)	541,600.56	0.55
NG Advances	(155,355,341.50)	(122,465,453.63)	32,889,887.87	26.86
	(254,138,758.24)	(220,776,029.52)	33,362,728.72	15.11
Bank Charges	0.00	(12,010.00)	(12,010.00)	(100.00)
Total Financial Expenses	(254,138,758.24)	(220,788,039.52)	33,350,718.72	15.11

HOME GUARANTY CORPORATION
 STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE SIX MONTHS ENDED JUNE 30, 2018
 (In Philippine Peso)

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Non-Cash Expenses				
Depreciation				
Depreciation-Land Improvements	(1,739,841.06)	(1,739,841.06)	0.00	0.00
Depreciation- Machinery and Equipment	(969,653.70)	(789,065.97)	180,587.73	22.89
Depreciation-Furniture, Fixtures and Books	(76,021.12)	(104,965.61)	(28,944.49)	(27.58)
Depreciation-Transportation Equipment	(3,520.99)	(21,757.01)	(18,236.02)	(83.82)
Depreciation-Leased Assets Improvements	0.00	(2,208,333.96)	(2,208,333.96)	(100.00)
Depreciation-Other Property, Plant And Equipment	(124,951.86)	(159,864.10)	(34,912.24)	(21.84)
Total Depreciation	(2,913,988.73)	(5,023,827.71)	(2,109,838.98)	(42.00)
Amortization				
Amortization-Intangible Assets	(699,142.66)	(1,109,649.61)	(410,506.95)	(36.99)
Total Amortization	(699,142.66)	(1,109,649.61)	(410,506.95)	(36.99)
Losses				
Other Losses-Loss on Sale of Disposed Assets	(163,169.38)	(18,405,966.73)	(18,242,797.35)	(99.11)
Total Losses	(163,169.38)	(18,405,966.73)	(18,242,797.35)	(99.11)
Total Non-Cash Expenses	(3,776,300.77)	(24,539,444.05)	(20,763,143.28)	(84.61)
Total Expenses	(423,015,346.17)	(458,277,543.77)	(35,262,197.60)	(7.69)
Profit(Loss) Before Tax	2,439,445,631.18	289,837,220.31	2,149,608,410.87	741.66
Income Tax Expense/(Benefit)	729,798,641.13	38,573,125.34	691,225,515.79	1,791.99
Profit(Loss) After Tax	1,709,646,990.05	251,264,094.97	1,458,382,895.08	580.42
Net Assistance and Subsidy	0.00	0.00	0.00	0.00
Net Income(Loss)	1,709,646,990.05	251,264,094.97	1,458,382,895.08	580.42
Other Comprehensive Income(Loss) for the period				
Changes in Fair Value of Investments	-	-	-	-
Total Other Comprehensive Income(Loss) for the period	-	-	-	-
Comprehensive Income(Loss)	1,709,646,990.05	251,264,094.97	1,458,382,895.08	580.42

CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
 Acting Vice President
 Corporate Services Group

APPROVED BY:

CORAZON G. CORPUZ
 Executive Vice President and
 Officer-In-Charge

HOME GUARANTY CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018



	2018	2017
ASSETS		
Current assets		
Cash and Cash Equivalents	622,992,829	1,234,243,577
Financial Assets	4,163,509,010	3,378,802,997
Receivables	763,319,415	1,066,143,052
Inventories	1,230,566	2,344,956
Non-Current Assets Held for Sale	7,698,848,174	6,687,726,288
Other Current Assets	32,212,664	9,534,787
Total Current Assets	13,282,112,658	12,378,795,657
Non-current assets		
Financial Assets	1,710,296,583	1,628,940,985
Receivables	5,764,811,294	5,404,088,852
Investment Property	9,295,802,513	9,297,651,228
Property, Plant and Equipment	46,472,524	50,257,911
Intangible Assets	2,804,158	3,308,236
Deferred Tax Asset	37,428,499	19,601,144
Other Non-Current Assets	4,357,456,133	4,324,271,864
Total Non-Current Assets	21,215,071,704	20,728,120,220
Total Assets	34,497,184,362	33,106,915,877
LIABILITIES		
Current liabilities		
Financial liabilities	498,936,354	315,033,231
Inter-agency payables	141,886,433	130,959,442
Intra-agency payables	615,832,038	599,589,015
Trust liabilities	21,994,862	20,990,761
Deferred Credits/Unearned Income	718,171,176	694,668,324
Other payables	5,204,341,150	5,193,391,655
Total Current Liabilities	7,201,162,013	6,954,632,428
Non-current liabilities		
Financial liabilities	7,352,282	13,952,007
Inter-agency payables	10,263,794,904	10,463,794,904
Trust liabilities	4,178,974,146	4,136,421,243
Deferred Credits/Unearned Income	1,466,250,644	2,452,480,372
Deferred Tax Liabilities	722,368,500	129,436
Total Non-Current Liabilities	16,638,740,476	17,066,777,962
Total Liabilities	23,839,902,489	24,021,410,390
EQUITY		
Stockholder's Equity	15,573,000,000	15,073,000,000
Revaluation surplus	1,685,209,429	2,407,442,041
Retained earnings (Deficit)	(6,600,927,556)	(8,395,101,654)
Cumulative Changes in fair value	-	165,100
Total Equity	10,657,281,873	9,085,505,487
Total Liabilities and Equity	34,497,184,362	33,106,915,877

CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

CORAZON G. CORPUZ
Executive Vice President and
Officer-In-Charge

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
ASSETS				
Current Assets				
Cash and Cash Equivalents	622,992,828.62	1,234,243,576.68	(611,250,748.06)	(49.52)
Cash on Hand	3,914,998.11	3,199,725.76	715,272.35	22.35
Cash - Collecting Officers	3,554,998.11	2,839,725.76	715,272.35	25.19
Petty Cash	360,000.00	360,000.00	-	0.00
Cash in Bank-Local Currency	352,896,488.11	905,287,404.08	(552,390,915.97)	(61.02)
Cash in Bank-Local Currency, Current Account	351,205,144.81	903,512,105.79	(552,306,960.98)	(61.13)
Cash in Bank-Local Currency, Savings Account	1,691,343.30	1,775,298.29	(83,954.99)	(4.73)
Cash in Bank-Foreign Currency	2,510,507.36	2,501,503.26	9,004.10	0.36
Cash in Bank-Foreign Currency, Savings Account	2,510,507.36	2,501,503.26	9,004.10	0.36
Cash Equivalents	263,670,835.04	323,254,943.58	(59,584,108.54)	(18.43)
Time Deposits-Local Currency	263,670,835.04	323,254,943.58	(59,584,108.54)	(18.43)
Financial Assets	4,163,509,009.85	3,378,802,997.21	784,706,012.64	23.22
Financial Assets-Held to Maturity	4,163,509,009.85	3,378,802,997.21	784,706,012.64	23.22
Investments in Bonds-Local	1,328,015.16	1,328,015.16	-	-
Allowance for Impairment-Investment in Bonds-Local	-	-	-	-
Premium on Investment in Bonds-Local	-	-	-	-
Discount on Investment in Bonds-Local	-	-	-	-
Net Value-Investment in Bonds-Local	1,328,015.16	1,328,015.16	-	-
Other Investments				
Investments in Time Deposits	4,162,180,994.69	3,377,474,982.05	784,706,012.64	23.23
Investments in Time Deposits-Local Currency	4,162,180,994.69	3,377,474,982.05	784,706,012.64	23.23
Receivables	763,319,414.99	1,066,143,051.98	(302,823,636.99)	(28.40)
Loans and Receivable Accounts	113,768,153.13	428,106,352.11	(314,338,198.98)	(73.43)
Sales Contract Receivable (10%)	107,947,711.46	421,788,367.13	(313,840,655.67)	(74.41)
Allowance for Impairment-Sales Contract Receivable	-	-	-	0.00
Net Value-Sales Contract Receivable (10%)	107,947,711.46	421,788,367.13	(313,840,655.67)	(74.41)
Loans Receivable-Others (10%)	4,122,236.94	4,619,780.25	(497,543.31)	(10.77)
Allowance for Impairment-Loans Receivable-Others	-	-	-	0.00
Net Value-Loans Receivable-Others (10%)	4,122,236.94	4,619,780.25	(497,543.31)	(10.77)
Interest Receivables	1,698,204.73	1,698,204.73	-	0.00
Allowance for Impairment-Interest Receivables	-	-	-	0.00
Net Value-Interest Receivables	1,698,204.73	1,698,204.73	-	0.00
Lease Receivables	15,074,355.60	21,654,438.70	(6,580,083.10)	(30.39)
Finance Lease Receivable	15,074,355.60	21,654,438.70	(6,580,083.10)	(30.39)
Allowance for Impairment-Finance Lease Receivable	-	-	-	0.00
Net Value-Finance Lease Receivable	15,074,355.60	21,654,438.70	(6,580,083.10)	(30.39)
Inter-Agency Receivables	399,403,341.91	374,847,415.19	24,555,926.72	6.55
Due from Local Government Units	7,364,079.02	7,364,079.02	-	0.00
Due from Government Corporations	46,507,309.54	46,507,309.54	-	0.00
Due from Other Funds	345,531,953.35	320,976,026.63	24,555,926.72	7.65
Other Receivables	235,073,564.35	241,534,845.98	(6,461,281.63)	(2.68)
Receivables - Disallowances/Charges	112,047,792.77	112,047,792.77	-	0.00
Due from Officers and Employees	-	-	-	100.00
Guaranty Call Receivable (10%)	16,979,687.69	17,275,632.07	(295,944.38)	(1.71)
Allowance for Impairment-Guaranty Call Receivable	(661,451.71)	(639,332.98)	22,118.73	3.46
Net Value-Guaranty Call Receivable (10%)	16,318,235.97	16,636,299.09	(318,063.12)	(1.91)
Other Receivables	129,116,881.33	135,260,099.84	(6,143,218.51)	(4.54)
Allowance for Impairment-Other Receivables	(245,777.38)	(245,777.38)	-	0.00
Allowance for Impairment-Other Receivables	(22,163,568.34)	(22,163,568.34)	-	0.00
Net Value-Other Receivables	106,707,535.61	112,850,754.12	(6,143,218.51)	(5.44)

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Inventories	1,230,566.54	2,344,955.86	(1,114,389.32)	(47.52)
Inventory Held for Consumption	1,230,566.54	2,344,955.86	(1,114,389.32)	(47.52)
Office Supplies Inventory	1,184,766.54	2,344,955.86	(1,160,189.32)	(49.48)
Allowance for Impairment-Office Supplies Inventory	-	-	-	0.00
Net Value-Office Supplies Inventory	1,184,766.54	2,344,955.86	(1,160,189.32)	(49.48)
45,800.00	-	45,800.00	100.00	
Other Supplies and Materials Inventory	45,800.00	-	45,800.00	100.00
Allowance for Impairment-Other Supplies and Materials Invty	-	-	-	0.00
Net Value-Office Supplies Inventory	45,800.00	-	45,800.00	100.00
Non-Current Assets Held for Sale	7,698,848,174.01	6,687,726,288.46	1,011,121,885.55	15.12
Non-Current Assets Held for Sale	7,698,848,174.01	6,687,726,288.46	1,011,121,885.55	15.12
Non-Current Assets Held for Sale	8,586,647,189.92	7,612,160,178.39	974,487,011.53	12.80
Accu. Impairment Losses-Non-Current Assets Held for Sale	(887,799,015.91)	(924,433,889.93)	36,634,874.02	(3.96)
Net Value-Non-Current Assets Held for Sale	7,698,848,174.01	6,687,726,288.46	1,011,121,885.55	15.12
Other Current Assets	32,212,663.84	9,534,786.84	22,677,877.00	237.84
Advances	109,178.24	0.80	109,177.44	13,647,180.00
Advances to Officers and Employees	109,178.24	0.80	109,177.44	13,647,180.00
Prepayments	32,103,485.60	9,534,786.04	22,568,699.56	236.70
Prepayments				
Prepaid Rent	8,061,838.40	780,210.51	7,281,627.89	933.29
Prepaid Insurance	1,951,048.73	3,449,134.08	(1,498,085.35)	(43.43)
Withholding Tax at Source	15,549,725.02	3,216,124.94	12,333,600.08	383.49
Other Prepayments	6,540,873.45	2,089,316.51	4,451,556.94	213.06
Total Current Assets	13,282,112,657.85	12,378,795,657.03	903,317,000.82	7.30
Non-Current Assets				
Financial Assets	1,710,296,582.65	1,628,940,984.86	81,355,597.79	4.99
Other Investments	1,710,296,582.65	1,628,940,984.86	81,355,597.79	4.99
Sinking Fund	854,460,729.81	773,105,132.02	81,355,597.79	10.52
Sinking Fund	854,460,729.81	773,105,132.02	81,355,597.79	10.52
Other Investments	855,835,852.84	855,835,852.84	-	0.00
Investments in Stocks	855,218,352.84	855,218,352.84	-	0.00
Allowance for Impairment-Investments in Stocks	-	-	-	0.00
Net Value-Investments in Stocks	855,218,352.84	855,218,352.84	-	0.00
Other Investments	617,500.00	617,500.00	-	0.00
Allowance for Impairment-Other Investments	-	-	-	0.00
Net Value-Other Investments	617,500.00	617,500.00	-	0.00
Receivables	5,764,811,294.42	5,404,088,851.90	360,722,442.52	6.67
Loans and Receivable Accounts	1,036,203,159.75	3,865,246,950.57	(2,829,043,790.82)	(73.19)
Sales Contract Receivable (90%)	971,529,403.13	3,796,095,304.13	(2,824,565,901.00)	(74.41)
Allowance for Impairment-Sales Contract Receivable	-	-	-	0.00
Net Value-Sales Contract Receivable (90%)	971,529,403.13	3,796,095,304.13	(2,824,565,901.00)	(74.41)
Notes Receivable	29,860,322.00	29,860,322.00	-	0.00
Allowance for Impairment-Notes Receivables	(2,286,697.82)	(2,286,697.82)	-	0.00
Net Value-Notes Receivable	27,573,624.18	27,573,624.18	-	0.00
Loans Receivable-Others (90%)	37,100,132.44	41,578,022.26	(4,477,889.82)	(10.77)
Allowance for Impairment-Loans Receivable-Others	-	-	-	0.00
Net Value-Loans Receivable-Others (90%)	37,100,132.44	41,578,022.26	(4,477,889.82)	(10.77)

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Lease Receivables	181,644,766.76	211,554,202.61	(29,909,435.85)	(14.14)
Finance Lease Receivable	181,644,766.76	211,554,202.61	(29,909,435.85)	(14.14)
<i>Allowance for Impairment-Finance Lease Receivable</i>	-	-	-	0.00
Net Value-Finance Lease Receivable	181,644,766.76	211,554,202.61	(29,909,435.85)	(14.14)
Inter-Agency Receivables	4,400,099,244.16	1,177,561,006.87	3,222,538,237.29	273.66
Due from National Government Agencies	3,353,546,078.95	131,007,841.66	3,222,538,237.29	2,459.81
Due from Government Corporations-NHA	1,046,553,165.21	1,046,553,165.21	-	0.00
Other Receivables	146,864,123.75	149,726,691.85	(2,862,568.10)	(1.91)
Guaranty Call Receivable (90%)	152,817,189.17	155,480,688.67	(2,663,499.50)	(1.71)
<i>Allowance for Impairment-Guaranty Call Receivable</i>	(5,953,065.43)	(5,753,996.82)	199,068.61	3.46
Net Value-Guaranty Call Receivable (90%)	146,864,123.75	149,726,691.85	(2,862,568.10)	(1.91)
Investment Property	9,295,802,513.33	9,297,651,228.17	(1,848,714.84)	(0.02)
Land and Bldg.	9,295,802,513.33	9,297,651,228.17	(1,848,714.84)	(0.02)
Investment Property, Land	9,265,914,956.84	9,265,914,956.84	-	0.00
<i>Accu. Impairment Losses-Investment Property, Land</i>	-	-	-	0.00
Net Value-Investment Property, Land	9,265,914,956.84	9,265,914,956.84	-	0.00
Investment Property, Bldg.	49,299,061.46	49,299,061.46	-	0.00
<i>Accu. Depreciation-Investment Property, Bldg.</i>	(19,411,504.97)	(17,562,790.13)	1,848,714.84	10.53
<i>Accu. Impairment Losses-Investment Property, Bldg.</i>	-	-	-	0.00
Net Value-Investment Property, Bldg.	29,887,556.49	31,736,271.33	(1,848,714.84)	(5.83)
Property, Plant and Equipment	46,472,523.41	50,257,910.66	(3,785,387.25)	(7.53)
Land Improvements	22,401,053.51	24,032,020.79	(1,630,967.28)	(6.79)
Other Land Improvements	53,797,173.33	53,797,173.33	-	0.00
<i>Accu. Depreciation-Other Land Improvements</i>	(31,396,119.82)	(29,765,152.54)	1,630,967.28	5.48
<i>Accu. Impairment Losses-Investment Property, Bldg.</i>	-	-	-	0.00
Net Value-Investment Property, Bldg.	22,401,053.51	24,032,020.79	(1,630,967.28)	(6.79)
Machinery and Equipment	12,427,251.29	14,311,567.52	(1,884,316.23)	(13.17)
Office Equipment	2,790,356.54	2,790,356.54	-	0.00
<i>Accu. Depreciation -Office Equipment</i>	(2,651,330.24)	(2,617,130.24)	34,200.00	1.31
<i>Accu. Impairment Losses-Office Equipment</i>	-	-	-	0.00
Net Value-Office Equipment	139,026.30	173,226.30	(34,200.00)	(19.74)
Information and Communication Technology Eqpt.	56,590,888.95	56,345,768.95	245,120.00	0.44
<i>Accu. Depreciation -Information and Comm. Technology Eqpt.</i>	(44,553,599.55)	(42,452,446.02)	2,101,153.53	4.95
<i>Accu. Impairment Losses-Information and Comm. Technology Eqpt.</i>	-	-	-	0.00
Net Value-Information and Communication Technology Eqpt.	12,037,289.40	13,893,322.93	(1,856,033.53)	(13.36)
Communication Equipment	1,752,787.15	1,728,027.15	24,760.00	1.43
<i>Accu. Depreciation-Communication Equipment</i>	(1,501,851.56)	(1,483,008.86)	18,842.70	1.27
<i>Accu. Impairment Losses-Communication Equip.</i>	-	-	-	0.00
Net Value-Communication Equipment	250,935.59	245,018.29	5,917.30	2.42
Transportation Equipment	2,448,782.82	2,473,429.75	(24,646.93)	(1.00)
Motor Vehicles	24,487,828.38	24,487,828.38	-	0.00
<i>Accu. Depreciation-Motor Vehicles</i>	(22,039,045.56)	(22,014,398.63)	24,646.93	0.11
<i>Accu. Impairment Losses-Motor Vehicles</i>	-	-	-	0.00
Net Value-Motor Vehicles	2,448,782.82	2,473,429.75	(24,646.93)	(1.00)
Furniture, Fixtures and Books	7,246,350.46	7,385,348.37	(138,997.91)	(1.88)
Furniture and Fixtures	12,362,887.52	12,345,887.52	17,000.00	0.14
<i>Accu. Depreciation-Furniture and Fixtures</i>	(5,150,989.45)	(4,994,991.54)	155,997.91	3.12
<i>Accu. Impairment Losses-Furniture and Fixtures</i>	-	-	-	0.00
Net Value-Furniture and Fixtures	7,211,898.07	7,350,895.98	(138,997.91)	(1.89)
Books	291,330.47	291,330.47	-	0.00
<i>Accu. Depreciation-Books</i>	(256,878.08)	(256,878.08)	-	0.00
<i>Accu. Impairment Losses-Books</i>	-	-	-	0.00
Net Value-Books	34,452.39	34,452.39	-	0.00

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Leased Assets Improvements	-	39,997.00	39,997.00	100.00
Leased Assets Improvements, Bldg.	31,670,911.88	31,670,911.88	-	0.00
Accu. Depreciation-Leased Assets Improvements, Bldg.	(31,670,911.88)	(31,630,914.88)	39,997.00	0.13
Accu. Impairment Losses-Leased Assets Improvements, Bldg.	-	-	-	0.00
Net Value-Leased Assets Improvements, Bldg.	-	39,997.00	39,997.00	100.00
Other Property, Plant and Equipment	1,949,085.33	2,015,547.23	(66,461.90)	(3.30)
Other Property and Equipment	7,326,453.40	7,124,162.40	202,291.00	2.84
Accu. Depreciation-Other Property and Equip.	(5,377,368.07)	(5,108,615.17)	268,752.90	5.26
Accu. Impairment Losses-Other Property and Equip.	-	-	-	0.00
Net Value-Other Property and Equipment	1,949,085.33	2,015,547.23	(66,461.90)	(3.30)
Intangible Assets	2,804,157.95	3,308,235.82	(504,077.87)	(15.24)
Intangible Assets	2,804,157.95	3,308,235.82	(504,077.87)	(15.24)
Computer Software	31,016,123.40	30,226,123.40	790,000.00	2.61
Accu. Amortization-Computer Software	(28,211,965.45)	(26,917,887.58)	1,294,077.87	4.81
Accu. Impairment Losses	-	-	-	0.00
Net Value-Computer Software	2,804,157.95	3,308,235.82	(504,077.87)	(15.24)
Deferred Tax Asset	37,428,499.36	19,601,144.53	17,827,354.83	90.95
Deferred Tax Asset	37,428,499.36	19,601,144.53	17,827,354.83	90.95
Deferred Tax Asset	37,428,499.36	19,601,144.53	17,827,354.83	90.95
Other Non-Current Assets	4,357,456,132.82	4,324,271,863.78	33,184,269.04	0.77
Deposits	20,728,512.84	30,097,146.84	(9,368,634.00)	(31.13)
Guaranty Deposits	20,728,512.84	30,097,146.84	(9,368,634.00)	(31.13)
Other Assets	4,336,727,619.98	4,294,174,716.94	42,552,903.04	0.99
Other Assets	157,753,473.55	157,753,473.55	-	0.00
Other Assets - Abot Kaya Pabahay Fund	3,095,275,751.61	3,054,135,129.73	41,140,621.88	1.35
Other Assets-Trust Accounts				
DPWH/NHA	467,998,821.11	468,059,005.79	(60,184.68)	(0.01)
DOTC	242,169,258.39	242,169,598.39	(340.00)	(0.00)
DPWH	202,311,919.98	202,200,499.53	111,420.45	0.06
DPWH/BARAS	87,707,720.48	87,707,904.60	(184.12)	(0.00)
P M S	83,510,674.86	82,149,105.35	1,361,569.51	1.66
Total Non-Current Assets	21,215,071,703.94	20,728,120,219.72	486,951,484.22	2.35
Total Assets	34,497,184,361.79	33,106,915,876.75	1,390,268,485.04	4.20

LIABILITIES

Current Liabilities

Financial Liabilities

Payables

Due to Officers and Employees
Interest Payable

Bills/Bonds/Loans Payable

Bonds Payable - Domestic
Discount on Bonds Payable-Domestic
Premium on Bonds Payable-Domestic
Net Bond Payable-Domestic

Inter-Agency Payables

Due to BIR
Due to GSIS
Due to Pag-IBIG
Due to PhilHealth
Due to Other NGAs
Due to Other Government Corporations
Income Tax Payable

498,936,353.67	315,033,231.06	183,903,122.61	58.38
496,886,543.58	312,198,735.41	184,687,808.17	59.16
687,781.32	664,694.48	23,086.84	3.47
496,198,762.26	311,534,040.93	184,664,721.33	59.28
2,049,810.09	2,834,495.65	(784,685.56)	(27.68)
2,049,810.09	2,834,495.65	(784,685.56)	(27.68)
141,886,432.98	130,959,442.07	10,926,990.91	8.34
2,340,258.47	1,802,414.63	537,843.84	29.84
1,622,316.64	1,329,642.99	292,673.65	22.01
1,287,002.54	1,287,384.13	(381.59)	(0.03)
113,761.51	92,900.00	20,861.51	22.46
122,505.20	4,215.73	118,289.47	2,805.91
9,668,594.04	9,668,774.94	(180.90)	(0.00)
126,731,994.58	116,774,109.65	9,957,884.93	8.53

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Intra-Agency Payables	615,832,037.58	599,589,015.47	16,243,022.11	2.71
Due to Other Funds - Various	615,832,037.58	599,589,015.47	16,243,022.11	2.71
Trust Liabilities	21,994,861.83	20,990,760.54	1,004,101.29	4.78
Guaranty/Security Deposits Payables	21,994,861.83	20,990,760.54	1,004,101.29	4.78
Deferred Credits/Unearned Income	718,171,175.98	694,668,324.00	23,502,851.98	3.38
Deferred Credits	9,821,831.05	-	9,821,831.05	100.00
Deferred Finance Lease Revenue	9,821,831.05		9,821,831.05	100.00
Unearned Income	708,349,344.93	694,668,324.00	13,681,020.93	1.97
Unearned Insurance Premium	686,622,879.44	581,112,086.24	105,510,793.20	18.16
Unearned Income on Installment Sale (10%)	13,349,665.40	105,831,433.77	(92,481,768.37)	(87.39)
Unearned BDC Income (10%)	8,358,062.32	7,724,803.99	633,258.33	8.20
Unearned Income-MRI	18,737.77		18,737.77	100.00
Other Payables	5,204,341,150.32	5,193,391,654.93	10,949,495.39	0.21
Dividend Payable	-	134,997,935.31	(134,997,935.31)	(100.00)
Other Payables	5,204,341,150.32	5,058,393,719.62	145,947,430.70	2.89
Total Current Liabilities	7,201,162,012.36	6,954,632,428.07	246,529,584.29	3.54
Non-Current Liabilities				
Financial Liabilities	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Bills/Bonds/Loans Payable	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Bonds Payable - Domestic	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Discount on Bonds Payable-Domestic				
Premium on Bonds Payable-Domestic				
Net Bond Payable-Domestic	7,352,281.62	13,952,006.68	(6,599,725.06)	(47.30)
Inter-Agency Payables	10,263,794,903.78	10,463,794,903.78	(200,000,000.00)	(1.91)
Due to Treasurer of the Philippines	10,263,794,903.78	10,463,794,903.78	(200,000,000.00)	(1.91)
Trust Liabilities	4,178,974,146.43	4,136,421,243.39	42,552,903.04	1.03
Trust Liabilities - Abot Kaya Pabahay Fund	3,095,275,751.61	3,054,135,129.73	41,140,621.88	1.35
Trust Liabilities - Assets Held-in-Trust				
DPWH/NHA	467,998,821.11	468,059,005.79	(60,184.68)	(0.01)
DOTC	242,169,258.39	242,169,598.39	(340.00)	(0.00)
DPWH	202,311,919.98	202,200,499.53	111,420.45	0.06
DPWH/BARAS	87,707,720.48	87,707,904.60	(184.12)	(0.00)
P M S	83,510,674.86	82,149,105.35	1,361,569.51	1.66
Deferred Credits/Unearned Income	1,466,250,644.25	2,452,480,372.14	(986,229,727.89)	(40.21)
Deferred Credits	1,137,385,123.51	1,297,194,585.62	(159,809,462.11)	(12.32)
Deferred Finance Lease Revenue	29,027,961.46		29,027,961.46	100.00
Other Deferred Credits	1,108,357,162.05	1,297,194,585.62	(188,837,423.57)	(14.56)
Trust Insurance Premium	7,006,445.36	3,993,193.87	3,013,251.49	75.46
Trust Projects	1,062,348,683.57	1,249,236,014.49	(186,887,330.92)	(14.96)
Other Deferred Credits - CLOP	26,433,476.42	31,077,122.79	(4,643,646.37)	(14.94)
Other Deferred Credits - Direct Deposits	12,568,556.70	12,888,254.47	(319,697.77)	(2.48)
Unearned Income	328,865,520.74	1,155,285,786.52	(826,420,265.78)	(71.53)
Unearned Income on Installment Sale (90%)	120,146,988.57	952,482,903.92	(832,335,915.35)	(87.39)
Unearned BDC Income (90%)	75,222,560.87	69,523,235.94	5,699,324.93	8.20
Excess of Book Value Over Cost	133,033,375.33	133,033,375.33	-	0.00
Miscellaneous	462,595.97	246,271.33	216,324.64	87.84
Deferred Tax Liabilities	722,368,500.22	129,435.56	722,239,064.66	557,991.22
Deferred Tax Liabilities	722,368,500.22	129,435.56	722,239,064.66	557,991.22
Deferred Tax Liabilities	722,368,500.22	129,435.56	722,239,064.66	557,991.22
Total Non-Current Liabilities	16,638,740,476.30	17,066,777,961.55	(428,037,485.25)	(2.51)
Total Liabilities	23,839,902,488.66	24,021,410,389.62	(181,507,900.96)	(0.76)

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
EQUITY				
Stockholder's Equity	15,573,000,000.00	15,073,000,000.00	500,000,000.00	3.32
Stockholder's Equity	15,573,000,000.00	15,073,000,000.00	500,000,000.00	3.32
Subscribed Share Capital, P1,000 par value	15,573,000,000.00	15,073,000,000.00	500,000,000.00	3.32
(Out of the Authorized Capitalization of P50.0bn under R.A. No. 580, as amended by Executive Order No. 535, R.A. Nos. 7835 and 8763)				
Revaluation Surplus	1,685,209,428.76	2,407,442,041.09	(722,232,612.33)	(30.00)
Revaluation Surplus	1,685,209,428.76	2,407,442,041.09	(722,232,612.33)	(30.00)
Retained Earnings (Deficit)	(6,600,927,555.63)	(8,395,101,653.96)	(1,794,174,098.33)	(21.37)
Retained Earnings (Deficit)	(6,600,927,555.63)	(8,395,101,653.96)	(1,794,174,098.33)	(21.37)
Cumulative Changes in Fair Value of Investments	-	165,100.00	(165,100.00)	(100.00)
Cumulative Changes in Fair Value of Investments	-	165,100.00	(165,100.00)	(100.00)
Total Equity	10,657,281,873.13	9,085,505,487.13	1,571,776,386.00	17.30
Total Liabilities and Equity	34,497,184,361.79	33,106,915,876.75	1,390,268,485.04	4.20

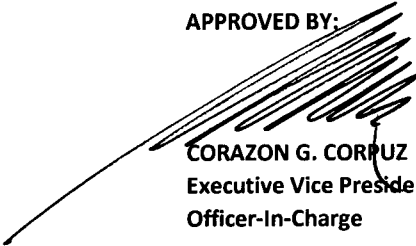
CERTIFIED CORRECT:



ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

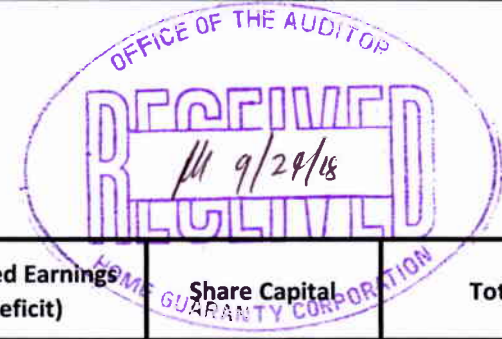


APPROVED BY:



CORAZON G. CORPUZ
Executive Vice President and
Officer-In-Charge

**HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2018**



BALANCE AT JANUARY 1, 2017

ADJUSTMENTS:

Add/(Deduct):

Changes in Accounting Policy

Prior Period Errors

Other adjustments

RESTATED BALANCE AT JANUARY 1, 2017

CHANGES IN EQUITY FOR 2017

Add/(Deduct):

Income for the Year

Dividends

Sale of available-for-sale investments

Other Adjustments

BALANCE AT DECEMBER 31, 2017

CHANGES IN EQUITY FOR 2018

Add/(Deduct):

Additional Capital

Comprehensive Income for the year

Dividends

BALANCE AT JUNE 30, 2018

Cumulative Changes in Fair Value of Investments	Revaluation Increment in Property	Retained Earnings (Deficit)	Share Capital	Total
165,100	2,407,442,041	(8,547,075,441)	15,073,000,000	8,933,531,700
-	-	-	-	-
-	-	(5,614,774)	-	(5,614,774)
-	-	-	-	-
165,100	2,407,442,041	(8,552,690,215)	15,073,000,000	8,927,916,926
-	-	-	-	-
-	-	535,635,165	-	535,635,165
-	-	(277,496,407)	-	(277,496,407)
(165,100)	-	-	-	(165,100)
-	(722,232,612)	(16,023,089)	-	(738,255,701)
-	1,685,209,429	(8,310,574,546)	15,073,000,000	8,447,634,883
-	-	-	500,000,000	500,000,000
-	-	1,709,646,990	-	1,709,646,990
-	-	-	-	-
-	1,685,209,429	(6,600,927,556)	15,573,000,000	10,657,281,873

CERTIFIED CORRECT

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY

CORAZON G. CORPUZ
Executive Vice President and
Officer-In-Charge

HOME GUARANTY CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	2018
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	1,031,972,909
Collections of Receivables	144,625,843
Trust Receipts	39,578,973
Other Receipts	21,948,861
Total Cash Inflows	1,238,126,586
Adjustments	75,237
Adjusted Cash Inflows	1,238,201,823
Cash Outflows	
Payment of expenses	1,058,146,566
Purchase of Inventories	1,011,648
Prepayments	27,076,056
Remittance of Personnel Benefit Contributions and Mandatory Deductions	40,913,463
Other disbursements	264,634,755
Total Cash Outflows	1,391,782,488
Net Cash Provided by (Used in) Operating Activities	(153,580,665)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase of Property, Plant and Equipment	405,000
Total Cash Outflows	405,000
Net Cash Provided by (Used in) Investing Activities	(405,000)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Equity/Contribution from National Government	500,000,000
Total Cash Inflows	500,000,000
Cash Outflows	
Payment of Long-Term Liabilities	200,000,000
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances Payable	5,266,542
Payment of Interest and other Financial Charges	124,075,836
Payment of Cash Dividends	412,494,342
Total Cash Outflows	741,836,720
Net Cash Provided by (Used in) Financing Activities	(241,836,720)
INCREASE IN CASH AND CASH EQUIVALENTS	(395,822,385)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	1,018,815,214
CASH AND CASH EQUIVALENTS, JUNE 30	622,992,829

CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

CORAZON G. CORPUZ
Executive Vice President and
Officer-In-Charge

HOME GUARANTY CORPORATION
DETAILED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	2018
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	1,031,972,909.69
Collection of service and business income	1,031,812,613.12
Collection of other non-operating income	160,296.57
Collections of Receivables	144,625,842.54
Collection of loans and receivables	123,905,118.56
Collection of Lease receivables	14,835,080.18
Collection of Other receivables	5,885,643.80
Trust Receipts	39,578,973.32
Receipt of guaranty/security deposits	1,011,955.15
Collection of other receipts	38,567,018.17
Other Receipts	21,948,860.98
Refund of guaranty deposit	
Receipt of other deferred credits	20,323,965.09
Receipt of Interest	1,624,895.89
Total Cash Inflows	1,238,126,586.53
Adjustments	75,236.81
Restoration of cash for unreleased checks	75,236.81
Adjusted Cash Inflows	1,238,201,823.34
Cash Outflows	
Payment of expenses	1,058,146,566.16
Payment of personnel services	67,863,448.01
Payment of other maintenance and operating expenses	48,366,344.74
Payment of project expenses	30,702,975.77
Payment of Gross Receipts Tax	66,588,192.95
Payment of Income Tax	844,625,604.69
Purchase of Inventories	1,011,648.18
Purchase of inventories held for consumption	1,011,648.18
Prepayments	27,076,055.85
Prepaid Rent	4,766,585.90
Other Prepayments	22,309,469.95
Remittance of Personnel Benefit Contributions and Mandatory Deductions	40,913,463.59
Remittance of taxes withheld	14,177,689.31
Remittance to GSIS/Pag-ibig/Philhealth	11,325,070.35
Remittance of Provident/welfare fund contribution	15,410,703.93
Other disbursements	264,634,755.06
Other disbursements	264,634,755.06
Total Cash Outflows	1,391,782,488.84
Net Cash Provided by (Used in) Operating Activities	(153,580,665.50)



**HOME GUARANTY CORPORATION
DETAILED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2018**

	2018
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase of Property, Plant and Equipment	405,000.00
Purchase of machinery and equipment	405,000.00
Total Cash Outflows	405,000.00
Net Cash Provided by (Used in) Investing Activities	(405,000.00)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Equity/Contribution from National Government	500,000,000.00
Receipt of Government Contributed Capital	500,000,000.00
Total Cash Inflows	500,000,000.00
Cash Outflows	
Payment of Long-Term Liabilities	200,000,000.00
Payment of Other Long-term liabilities	200,000,000.00
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances Payable	5,266,542.18
Payment of redemption of bond	5,266,542.18
Payment of Interest and other Financial Charges	124,075,835.83
Payment of Cash Dividends	412,494,342.14
Total Cash Outflows	741,836,720.15
Net Cash Provided by (Used in) Financing Activities	(241,836,720.15)
INCREASE IN CASH AND CASH EQUIVALENTS	(395,822,385.65)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	1,018,815,214.27
CASH AND CASH EQUIVALENTS, JUNE 30	622,992,828.62

CERTIFIED CORRECT:

ATTY. NELIA O. OANDASAN
Acting Vice President
Corporate Services Group

APPROVED BY:

CORAZON G. CORPUZ
Executive Vice President and
Officer-In-Charge